

1972
Copied from paper
in files of Wayland
Library

Library Trust Funds

1863 James Draper \$500.00 Books and maintenance

"To my fellow townsmen, the inhabitants of the Town of Wayland-
Being desirous to do something during my life for the benefit of my
townsmen and to contribute in some degree to the education of those who
may come after me, I now offer to the inhabitants of this Town Five Hun-
dred Dollars including in this sum what I have heretofore given the town
and the debt of Two Hundred Dollars now due me from this town.

And this sum of Five Hundred Dollars I offer to the town on the ex-
press condition that the said inhabitants shall henceforth forever annually
and every year appropriate and expend the sum of Thirty Dollars, the inter-
est of said sum, exclusively for the purchase of books to keep up and m-
aintain the Wayland Town Library and on the further condition that the
Town shall every year hereafter forever raised expend a further sum of Thirty
Dollars for the support and maintenance of said Library in repairing books
and in the purchase of new books or maps. And in case of failure by the
Town to perform either of the above conditions, the principal shall be for-
feited to the use of my heirs."

1880 Lydia Maria Child \$100.00

"to the Town Library of Wayland, Massachusetts, I bequeath one hun-
dred dollars.....\$100.00."

Fifty dollars was added to this fund in 1953 by Mrs. Baer who was
collecting material for a book on the life of Lydia Maria Child.

1894 James Sumner Draper, Esq. \$500.00

"Having during the many years of my active life, taken a deep inter-
est in the welfare of my native town, especially with reference to its ed-
ucational concerns and the development and usefulness of its Public Library,
I desire to make a lasting memorial of that interest in the form of a gift
as follows:

I hereby offer to the town the sum of Five Hundred Dollars, sub-
ject to the following conditions,

1. That it shall be designatedthe "James Sumner Draper Fund"

2. That its annual revenue shall be devoted exclusively and per-
petually to the purchase of new books for the town's free Library.

3. That in order to secure a uniform rate for the income of the
fund in each year, to prevent waste and to make the investment correspond
to other, similar trusts held by the town, the town Treasurer be authorized
to borrow the fund from the Treasurer of the Library funds and to pay to
said Treasurer of the Library funds interest on the loan at the rate of
six percent per annum, to the end that there shall be perpetually avail-
able the annual sum of Thirty Dollars for the benefit of the Library as
above stated.

4. That if the Town shall fail to comply with the foregoing con-
ditions ...or if by vote of the Town at any time in the future the Public
Library or any portion of it, shall be removed from its present location
in the central village, the sum shall be forfeited and shall revert to
my heirs".

